

**TOWN OF APEX
ELECTRIC RATE SCHEDULE**

LARGE GENERAL SERVICE – TIME-OF-USE

AVAILABILITY

This schedule is available on a voluntary basis to any non-residential customer whose demand usage has exceeded 300 kW for at least three consecutive billing periods within the last twelve months.

TYPE OF SERVICE

Delivery of service under this schedule shall be to the customer's premises at one point of delivery through one meter.

MONTHLY RATE

| | | |
|---------------------------------|----|-----------|
| Customer Charge | \$ | 31.00 |
| Energy Charges – All kWh | \$ | .0614/kWh |
| Demand Charges – All On-Peak kW | \$ | 10.26/kW |

DETERMINATION OF ENERGY

The kWh of energy shall be the difference between the current month's watt-hour meter reading and the previous month's watt-hour meter reading.

DETERMINATION OF ON-PEAK BILLING DEMAND

The on-peak demand for billing purposes each month shall be the maximum kW demand registered or computed by or from the Town's metering facilities during any 15-minute interval within peak hours of the billing month. The peak hours are the hours falling within the time windows every Monday through Friday (excluding the following holidays: New Year's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day and the day after, and Christmas Day), listed by the month below:

| | |
|---------------------|-----------------------------------------------------|
| October – November | 7:00 a. m. – 10:00 a. m. 4:00 p. m. - 8:00 p. m. |
| December – February | 7:00 a. m. - 9:00 a. m. |
| March – May | 7:00 a. m. - 9:00 a.m. 4:00 p.m. - 8:00 p.m. |
| June – September | 2:00 p.m. - 6:00 p.m. |

PAYMENT

All bills are due and payable upon receipt. Billing dates are the 1st and 15th of the month. Bills are considered past due and delinquent 18 days after the billing date and shall be subject to a late payment charge of 5% of the unpaid balance amount if not paid by 10:00 am on the 19th day after the billing date. In addition, if any bills are not paid within 30 days of the billing date, the Town has the right to suspend service in accordance with its service policies.

SALES TAX

North Carolina sales tax of 3% will be applied to the above rates.

Effective with the August 1, 2008 billing.